

Tax relief systems and processes can become stale and antiquated unless they are subject to rigorous and regular audit assessments. **Improved and updated processes can maximise tax relief claims, reduce production costs and remove claim errors and inconsistencies.**

The issue

- Businesses with pro-active tax initiatives and processes benefit greatly from efficient and optimised tax claims.
- Typically, once a process is adopted the implementation and upkeep of a system deteriorates over time.
- **Businesses change direction and re-structure very frequently.**
- HM Revenue & Customs are continually refining their views and interpretation of legislation and case law.
- Established tax processes are rarely improved or audited in a controlled and managed way and many systems become outdated and very inefficient.

The relief

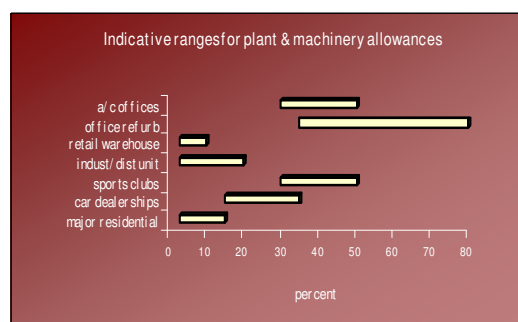
- Improved and more efficient processes can represent **significant cash savings of up to 30% in increased tax claims.**
- Reductions in production costs can also equate to between 10%–30% of employee and consultant costs.

Our approach

- We are a team of tax qualified property professionals with Big 4 accountancy experience at senior levels.
- We have the right combination of skills to understand the tax, accounting and property issues that arise when incurring large and regular amounts of expenditure.
- We work **with** your existing tax and project advisers in a highly specialised capacity.
- Our approach is tailored to suit each clients' needs and can range from simple claim reviews to detailed audits of existing systems and processes.

The detail

- Tax relief processes and systems can incorporate Capital Allowances (including Plant and Machinery Allowances), Land Remediation Tax Relief and Revenue Tax Relief which are available to owners who incur capital expenditure.
- Each year the Finance Act introduces legislative changes that need to be considered in all tax process systems.
- Anti-avoidance provisions continue to play a major part in all potential claims and reliable safeguards must be employed to incorporate relevant restrictions.



How we can help

- A review of early expenditure and processes may refine an acquisition, construction or negotiation strategy.
- Repetitive or similar projects may highlight the need for a different method of producing and submitting claims.
- The use of historic archive claim material can be used to increase claims and reduce inconsistencies.
- An audit process may provide a more workable, open and trusting relationship between internal departments **and** HM Revenue & Customs.
- Accounting and tax asset reviews could be combined to improve year end processes.

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